

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

| | | |
|---|---|--|
| 1. Name and Address of Reporting Person * <u>HAYNES CLAYTON J</u> (Last) (First) (Middle) <u>C/O SUPER LEAGUE ENTERPRISE, INC.</u> <u>2450 COLORADO AVE SUITE 100E</u> (Street) <u>SANTA MONICA CA</u> <u>90404</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>Super League Enterprise, Inc. [SLE]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>CFO and Secretary</u> |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>01/01/2026</u> | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 01/01/2026 | | A | | 887,500 | A | (1) | 887,602 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Performance Stock Units | (2) | 01/01/2026 | | A | | 88,000 | | (3) | (3) | Common Stock | 88,000 | (2) | 88,000 | D | |
| Performance Stock Units | (4) | 01/01/2026 | | A | | 149,333 | | (5) | (5) | Common Stock | 149,333 | (4) | 149,333 | D | |

Explanation of Responses:

- Represents grant of restricted stock units ("RSUs"). The RSUs will vest in one-eighth increments on a quarterly basis beginning March 18, 2026, are subject to continued service, and include certain accelerated vesting conditions.
- Represents grant of performance stock units ("PSU-1"). Each PSU-1 represents a contingent right to receive one share of the Issuer's common stock upon vesting.
- The PSU-1's shall vest in one-eighth increments on a quarterly basis upon the occurrence of the Issuer's common stock closing price meeting or exceeding \$3.00 per share for twenty consecutive trading days, are subject to continued service, and include certain accelerated vesting conditions.
- Represents grant of performance stock units ("PSU-2"). Each PSU-2 represents a contingent right to receive one share of the Issuer's common stock upon vesting.
- The PSU-2s shall vest in one-eighth increments on a quarterly basis upon the occurrence of the Issuer's common stock closing price meeting or exceeding \$5.00 per share for twenty consecutive trading days, are subject to continued service, and include certain accelerated vesting conditions.

/s/ Clayton Haynes

01/06/2026

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.