

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

- Form 3 Holdings Reported.
- Form 4 Transactions Reported.

1. Name and Address of Reporting Person * <u>Edelman Matthew Evan</u> (Last) (First) (Middle) <u>C/O SUPER LEAGUE ENTERPRISE, INC.</u> <u>2450 COLORADO AVE SUITE 100E</u> (Street) <u>SANTA MONICA CA</u> <u>90404</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Super League Enterprise, Inc. [SLE]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">CEO & President</p>
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <u>12/31/2025</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	06/11/2025		A4	521 ⁽¹⁾	A	⁽¹⁾	521 ⁽²⁾	D	
Common Stock							2 ⁽²⁾	I	By 3MB Associates, LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					
Stock Option (Right to Buy)	\$2,438.4 ⁽²⁾	06/11/2025		4A	1,042 ⁽³⁾		⁽³⁾	06/11/2035	Common Stock 1,042	⁽³⁾	1,042 ⁽²⁾	D	

Explanation of Responses:

- 1. Represents grant of restricted stock units ("RSUs"). The RSUs shall vest in monthly installments over a 24 month period beginning July 11, 2025, and will vest in full on June 11, 2027.
- 2. On January 23, 2026, the Issuer effectuated a 1-for-12 reverse split ("Reverse Split") of the Issuer's common stock. This Form 5 reports holdings and exercise prices as of December 31, 2025, with all share amounts and exercise prices adjusted for the Reverse Split, and does not reflect shares acquired or disposed subsequent to December 31, 2025.
- 3. Represents grant of stock options. The stock options shall vest in monthly installments over a 24 month period beginning July 11, 2025, and will vest in full on June 11, 2027.

/s/ Matthew Edelman 02/17/2026
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.